

**Alabaré Christian Care And Support
(A company Limited by Guarantee)
Report of the Trustees and Financial Statements
For the year ended 31 March 2023**

Company number: 2604011

Charity number: 1006504

**Alabaré Christian Care And Support
Index to the Financial Statements
For the year ended 31 March 2023**

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flow	15
Notes to the Financial Statements	16 to 26

**Alabaré Christian Care and Support
Report of the Trustees**

For the year ended 31 March 2023

Reference and Administrative details

Company Number

2604011

Charity Number

1006504

Registered Office

Riverside House, 2 Watt Road, Salisbury, Wiltshire SP2 7UD

Governing document

Memorandum and Articles of Association dated 16 September 2020.

Patrons

The Right Reverend Stephen Conway, Bishop of Ely Resigned 7th June 2022

General the Lord Dannatt GCB, CBE, MC, DL

Brigadier Simon Firth CBE

The Right Reverend Nicholas Holtam, former Bishop of Salisbury Resigned 8th August 2022

Reverend Joanna Jepson

The Right Reverend Stephen Lake, Bishop of Salisbury Appointed 8th August 2022

The Right Reverend June Osborne Resigned 30th October 2022

Honorary President

John Proctor

Board of Trustees

Malcolm Cassells

Chair of Board

Don Alexander

Teresa Barsby

Vice Chair from 30th June 2022

Martin Clark

Phil Davis

Vice Chair Resigned 30th June 2022

Catherine Detain

David Durston

Resigned 30th June 2022

Alicia Proctor

Vice Chair from 30th June 2022

Mark Proctor

Phillip Reynolds

Vernon White

Committees Structure

Finance & Resources Committee

Quality Committee

**Alabaré Christian Care and Support
Report of the Trustees**

For the year ended 31 March 2023

Key Management

Andrew Lord	Chief Executive
Rakesh Gulati	Finance & Commercial Director
Vanessa Bedford	Lead Operations Manager
Gill Turner- Callis	Senior Chaplain
Kirsty Scullion, Rebecca Mullen & Claire Sime	Fundraising & Marketing Managers
Jo King	Charity Manager
Sue Gumbleton, Anne Williams, Georgina Vickers, Spencer Whatmore, Jacob Beale & Rob Gibson	Operations Managers
Nick Dalton	Financial Controller
Karen Bell	HR Manager

Bankers

The Royal Bank of Scotland plc, 14 Minster Street, Salisbury, Wiltshire SP1 1TP

Solicitors

Wilson's, Alexandra House, St John's Street, Salisbury SP1 2SB

Auditors

Fawcetts LLP, Windover House, St Ann Street, Salisbury SP1 2DR

The Trustees present their report together with the financial statements of the Charity for the year ended 31 March 2022 which should be read in conjunction with the reference and administrative details set out below. The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements.

Alabaré Christian Care & Support is a charity registered with the Charity Commission and a company limited by guarantee.

Objectives and Activities

Objects

The Objects of Alabaré Christian Care and Support, as set out in its governing document, are:

- The relief of poverty by the provision of special accommodation and ancillary services, such as day centres and counselling, for those who by reason of social, emotional and/or physical disadvantage (impairment) are in need of sustained support to enable them to lead lives which permit choice and development of their potential and an assured place in society.
- The relief and prevention of sickness, disease, and physical and mental disability.
- The advancement of religion.

Alabaré Christian Care and Support Report of the Trustees

For the year ended 31 March 2023

Objects and Public Benefit

The Charity's Objects are set to reflect its community aims. The Trustees review its Objects and activities from time to time to ensure that they continue to reflect its aims. The Trustees have been engaged in the creation of a Five-Year Plan for the organization, which was agreed at the Board of Trustees meeting in March 2023. The Trustees have considered the Charity Commission's General Guidance on public benefit and, in particular, its supplementary public guidance on "the prevention or relief of poverty for the public benefit" and "the advancement of religion for the public benefit". The Trustees are satisfied that the public benefit requirement is being met.

Our Vision in Alabaré is a society where everyone has the opportunity to live a fulfilling life.

Our Mission is to support people to find purpose, hope and meaning in their lives by providing:

- Good quality accommodation – a safe home until they can find a permanent home.
- Professional support and advice – offering choice and explaining consequences.
- Training in life skills
- Care, compassion and respect – listening to their needs and aspirations.
- Support in overcoming the barriers they face in transforming their lives.

Our Values

The values that lie at the heart of our work are:

- Care for service users, who are often vulnerable and marginalised
- Compassion for those in difficulty or in distress
- Generosity in allowing people another chance.
- Respect for all: valuing each person, their experience, opinions and choices.

Our Principles

The principles embodied in the professional nature of our work:

- Integrity – expressed in honesty and reliability, transparency, accountability and trustworthiness.
- Inclusiveness – welcoming people from all backgrounds, treating them fairly, recognising and valuing their distinctiveness as individuals.
- Empowerment – creating an environment which enables people to take control of their own lives, by listening to them and offering choice wherever possible.
- Equality in the delivery of services to our service users and employment of staff, and recognising and valuing the diversity of the communities we serve.
- Collaboration in our enthusiasm for working in partnership with others.

Structure, Governance and Management

Governing Documents

Alabaré Christian Care and Support is a charitable company limited by guarantee and was set up on 11 March 1991. The governing documents are the Memorandum and Articles of Association, which were amended in 2020.

Trustee Board

All Trustee appointments are approved formally by the Board of Trustees. Applications for trusteeship are encouraged from all sections of the community. In addition, the Trustees are keen that their membership reflects the geographical area that the Charity serves.

The Articles state that the Board shall consist of at least five and not more than fifteen Trustees and, so far as practical, shall comprise of eleven persons who are involved in a Church belonging to Churches Together in England and Wales, including up to four persons who have been nominated by the Alabaré Christian

Alabaré Christian Care and Support Report of the Trustees

For the year ended 31 March 2023

Community and up to four persons of any background who support the Christian ethos. A Trustee appointed can serve a term of three years up to a maximum of nine years. They are not eligible for reappointment until a period of one year has elapsed.

The Board of Trustees met six times during the year 2022/23. At 31st March 2023, the Board of Trustees delegates certain functions to two committees: i) Quality Committee chaired by Alicia Proctor who is a Trustee, and ii) Finance and Resources Committee which is chaired by Teresa Barsby, who is also a Trustee. The membership of the committees is Trustees and volunteers with appropriate experience. In 2023 the Board of Trustees started a recruitment drive with the aim of appointing new trustees during 2023.

The Board of Trustees reviewed its governing documents in 2023. At the May 2023 Board meeting the Board approved the change of the charity's name to Alabaré. Companies House approval is awaited.

Although the Board is the key decision-making body, many of its day-to-day decisions are made by appropriate executive staff, led by the Chief Executive, within the framework of policies and procedures approved by the Board. The Board reviewed and revised the Scheme of Delegation during this period.

Process for induction and training of Trustees

A process is in place for the induction of Trustees which has been agreed by the Trustees. Training for Trustees is an initial PowerPoint giving the history of the organisation, safeguarding, health and safety, boundaries and key policies which must be read. Further training is online training and two development afternoons each year. In addition, new Trustees visit several homes and services of the charity. Two development days are held providing an opportunity to focus on key issues and training.

Risk Management

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of organisational control. They are responsible for ensuring that:

- The Charity is operating efficiently and effectively.
- Its assets are safeguarded against unauthorised use or disposition.
- Proper records are maintained, and the financial information used within the Charity or for publication is reliable
- The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable but not absolute assurance against misstatement or loss. They include:

- A strategic plan and annual budget approved by Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews
- Delegation of authority and segregation of duties
- Identification and management of risks

The major risks to which the Charity is exposed are set out in the following table. They are reviewed by the Board of Trustees regularly.

**Alabaré Christian Care and Support
Report of the Trustees**

For the year ended 31 March 2023

OBJECTIVE	RISK	HOW WE MANAGE THE RISK
Provide good quality homes and services to vulnerable people.	Poor quality care and / or breaches of Health and Safety legislation.	Appropriately trained and remunerated staff, internal audit programme including regular Health & Safety audits, monitored by Finance and Resources Committee, Trustee appointed to be lead responsibility for safeguarding and a Quality Assurance Audit programme that include service user feedback, monitored by Quality Committee.
Financially sustainable charity	Low occupancy, poor fundraising returns, not retaining local authority contracts, poor control of expenditure, impact of inflation and Govt review of Exempt Accommodation.	5-year financial forecast was presented to the Board of Trustees September 2022. Regular review of occupancy, 2 year rolling fundraising plan, management of sickness absence, employee retention, delivering excellent services, budget management including regular review of agency costs, business cases approval for new opportunities, retendering of supplier contracts.
Motivated staff team	Dissatisfied staff leading to higher turnover and sickness	Annual staff survey, ongoing support via Chaplaincy service, review of pay and rewards in October 2022, commitment to Living Wage and paid and volunteer staff training.
Secure and reliable IT systems	Potential breaches of Data Protection legislation, cyber attacks	Regular review meeting with outsourced IT services provider which included protection against cyber attack
Leadership	Not achieving vision, not addressing issues, loss of external confidence	Recruitment of new Trustees being undertaken in 2023. A new member of Leadership team joined October 2022, to manage the charity's services to young people.

Alabaré Christian Care and Support Report of the Trustees

For the year ended 31 March 2023

Financial Risk Management

Price Risk

The Charity is exposed to price risk due to normal inflationary increases in the purchase price of the goods and services purchased in the UK.

Credit Risk

The amount of exposure to any individual counterparty is not currently subject to a limit that is re-assessed annually. This is due to the type of customers and also that most contracts are with public bodies.

Liquidity Risk

The Charity actively maintains a mixture of cash and long-term debt finance that is designed to ensure that the Charity has sufficient available funds for operations and planned expansions.

Interest Rate Risk

The Charity has both interest-bearing assets and interest-bearing liabilities which earn interest at both fixed and variable rates: these are monitored closely to ensure that any risk is mitigated. The Charity has loans, which are a mix of fixed and variable interest rates. The Charity regularly reviews the loans with March 2019 £900k of a Lloyds Bank variable loan was transferred to a fixed interest rate loan and in June 2020 the Trustees approved a further transfer of Lloyds Bank variable loan to fixed interest rate loan.

Statutory Funding Risk

Some £9.4m of the Charity's income is from direct or indirect statutory sources. During 2017/18 contracts held with Wiltshire Council for supported housing for single homeless and vulnerable young people were put out to tender. Alabaré won the tenders and was awarded new contracts from April 2018. These contracts last a minimum of five years. Contracts are also with Wiltshire Council, Devon County Council, Hampshire County Council and NHS for the work with the homeless, young people, people with mental health problems and people with learning disabilities.

We confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems or procedures are established to manage those risks.

Achievements and Performance

During 2022/23 the Charity continues to provide the much needed care and support to vulnerable people both in residential services and community services. The continued development of the charity's mental health services in Wiltshire, funded by the NHS, has been particularly positive. These community based information and advice services have been timely as society emerges from the impact of COVID on both physical health and mental wellbeing. For our residential services for the homeless, young people and veterans, these temporary support accommodation provides a much needed route out of rough sleeping, sofa surfing and inappropriate housing for vulnerable people.

The charity has reviewed its work to support vulnerable veterans and developed a clearer pathway to support veterans out of homelessness. A key piece of ongoing work is to align the Homes for Veterans residential services with Boots on the Ground activity programme and self-build in initiatives. A new self-build for veterans started in Ludgershall in 2022. The Government's announcement of funding to end homelessness for veterans in December 2022 was welcomed and a result of many years campaigning, which Alabaré played its part. Providers, including Alabaré, submitted bids in May 2023 for grants and these bids were successful. Alabaré will look to continue its involvement in housing veterans for the foreseeable future.

Alabaré Christian Care and Support Report of the Trustees

For the year ended 31 March 2023

Fundraising performance has been mixed. Although the charity did not meet its fundraising targets, a significant donation was received from the Community of St Denys for the Parent and Baby home ensuring this work will continue for 10 years. Grants were received from ABF Soldiers Charity, RN&RMC and Armed Forces Covenant Trust, along with many others. Big Sleep events in Plymouth and Salisbury were very successful with further Big Sleep events planned for the forthcoming year. The charity is very grateful for the support given by Trusts, individuals and all parts of the community.

During 2022/23 the charity reviewed its retail operations and instigated a number of changes. A new charity shop was leased in Salisbury, the lease of the Wilton charity shop extended and the Amesbury charity shop was refurbished. The Lyndhurst shop was closed. The focus of the charity's retail operations will be in South Wiltshire.

During the year the Board of Trustees reviewed the strategic direction of the Charity. In addition to approving the new strategic plan on 30th March, the Trustees also reviewed the viability of the activities of the charity and fundraising performance. This informed the decision to close several activities including the Field Kitchen and homes of young people in Bournemouth. Depending on the outcome of key funding bids in summer 2023, further activities could be closed or reorganised. In addition the Trustees reviewed and approved changes to the name of the charity and brand. Once Companies House approval is received the charity will be known as Alabaré. The new brand will be implemented during 2023.

Charity's strategies for achieving its aims and objectives

A Five-Year Plan was agreed by the Board of Trustees on 30th March 2023. The Plan has the following strategic themes:

- **Valuing our People** – by recruiting, retaining, developing and rewarding the best people for full-time, part-time and volunteer roles to take Alabaré forward, creating an environment of collaborative decision making, and a fully inclusive workplace.
- **Delivering Excellent Services** – by providing a person centered approach service users, homes meet organisational standards for furniture and fittings and a bi yearly quality and audit programme.
- **Living our Values** – by reflecting and celebrating our ethos and values and our Christian mission and identity, embracing all those who need our support with open arms to meet our aspiration that no-one should be turned away, strengthening our relationship with churches and faith groups, and increasing internal collaboration across all Alabaré services.
- **Creating a Financial Sustainable Charity** – by having a high performing Board, building reserves, reducing the reliance on leased properties, actively open to mergers and acquisitions, improving profitability of our retail operations and improving fundraising returns.
- **Promoting our Charity** – supporting service users to have voice in public forums, to be an expert voice advocating for the needs of our service users and ensuring the public understand the impact of the charity.
- **Meeting our Environmental Responsibilities** – through the charity's Greening initiative develop and implement a strategy that ensures the charity is good stewards of the environment and meet our legal responsibilities.

**Alabaré Christian Care and Support
Report of the Trustees**

For the year ended 31 March 2023

Meeting the challenges in the plan will require passion, commitment, and relentless focus. We will also want to work with partners who share our vision and values to enable real change in our world so that we can deliver and grow our services to meet the needs of those we support across the breadth of our communities.

Financial and Reserves Review

In accordance with the approved 5-year plan covering 2023-2028, the Charity plans to build and maintain the level of freereserves to be at least three months of operating expenditure. Progress is reviewed on a regular basis by Trustees in the Finance & Resources Committee and at Board meetings.

As at 31 March 2023, the Charity's total reserves (restricted and unrestricted) had decreased to £3,336k from £3,607k for the prior year. Of these total reserves figure at 31 March 2023, £2,867k (£3,391k) related to unrestricted reserves and £469k (£215k) to restricted reserves.

Of the unrestricted reserves figure at 31 March 2023, £2,318k (£2,249k) is represented by fixed assets. The level of free reserves at 31 March 2023 is £549k (£1,143k).

The restricted reserves of £469k is detailed by activity in note 20. These reserves are the result of funders making grants in advance of 2022/23. They are likely to be fully expended in 2022/23 with the exception of the Salisbury Parent and Baby fund which consists of £280k received from the Community of St Denys for the running costs of the home for the next 10 years.

Complaints

We have received no complaints about fundraising activities. All other complaints were dealt with through the Charity's complaints process.

Trustees' Responsibilities

Company law requires the Trustees (who are also the Director of Alabaré Christian Care and Support Ltd for the purpose of company law) to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosures to Auditor

Each Trustee of the Charity has confirmed in fulfilling his/her duties as a Trustee:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware;
- (b) Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the Charity's auditors are aware of that information

**Alabaré Christian Care and Support
Report of the Trustees**

For the year ended 31 March 2023

Auditors

A resolution to re-appoint Fawcetts LLP as auditors for the ensuing year will be proposed.

The financial statements were approved and authorised for issue by the Board of Trustees on^{6/7/23}.....
and were signed on its behalf by:



.....
Malcolm Cassells – Chair of Trustees

**Report of the Independent Auditors
To the Members of
Alabaré Christian Care And Support**

Opinion

We have audited the financial statements of Alabaré Christian Care And Support (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors (continued)
To the Members of**

Alabaré Christian Care And Support

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set on page 8, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the industry and sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Report of the Independent Auditors (continued)
To the Members of
Alabaré Christian Care And Support

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and surplus recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

Audit response to risks identified

As a result of performing the above, we identified revenue and surplus recognition a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing any correspondence with the Regulator of Social Housing and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Jones FCCA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 10 July 2023

**Alabaré Christian Care And Support
Statement of Financial Activities
(including the Income and Expenditure account)**

For the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	346,590	815,647	1,162,237	1,277,422
Charitable activities	4	9,410,459	-	9,410,459	8,001,199
Other trading activities	5	611,563	1,000	612,563	715,207
Investment Income	6	8,542	-	8,542	181
Total income		<u>10,377,154</u>	<u>816,647</u>	<u>11,193,801</u>	<u>9,994,009</u>
EXPENDITURE ON:					
Raising funds, marketing and trading activities	7	932,021	-	932,021	883,317
Charitable activities	7	9,969,437	562,912	10,532,349	9,286,031
Total expenditure		<u>10,901,458</u>	<u>562,912</u>	<u>11,464,370</u>	<u>10,169,348</u>
NET INCOME/(EXPENDITURE)		(524,304)	253,735	(270,569)	(175,339)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>(524,304)</u>	<u>253,735</u>	<u>(270,569)</u>	<u>(175,339)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,391,477	215,442	3,606,919	3,782,258
TOTAL FUNDS CARRIED FORWARD		<u>2,867,173</u>	<u>469,177</u>	<u>3,336,350</u>	<u>3,606,919</u>

The above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

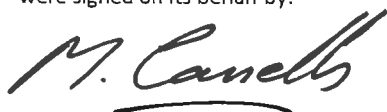
The notes form part of these financial statements

**Alabaré Christian Care And Support
Balance Sheet**

As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	5,179,119	5,394,040
Investments	15	9,000	9,000
		<u>5,188,119</u>	<u>5,403,040</u>
Current assets			
Debtors	16	664,996	899,964
Cash at bank and in hand		<u>1,084,600</u>	<u>1,367,104</u>
Total current assets		1,749,596	2,267,068
Liabilities			
Creditors: Amounts due within one year	17	<u>(1,014,043)</u>	<u>(1,208,529)</u>
Net current assets		<u>735,553</u>	<u>1,058,539</u>
Total assets less current liabilities		5,923,672	6,461,579
Creditors: Amounts due after more than one year	18	<u>(2,587,322)</u>	<u>(2,854,660)</u>
NET ASSETS		<u><u>3,336,350</u></u>	<u><u>3,606,919</u></u>
Funds			
Unrestricted funds	21	2,867,173	3,391,477
Restricted income funds	21	469,177	215,442
TOTAL CHARITY FUNDS		<u><u>3,336,350</u></u>	<u><u>3,606,919</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 6/7/23 and were signed on its behalf by:



Malcolm Cassells (Chairman)

Company registration number: 02604011

The notes form part of these financial statements

Alabaré Christian Care And Support

**Statement of Cash Flow
For the year ended 31 March 2023**

	Notes	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	23,568	131,618
Cash flows from investing activities:			
Purchase of property and other fixed assets		(38,734)	(122,017)
Proceeds from disposal of fixed assets		-	4,500
Net cash provided by/(used in) investing activities		<u>(38,734)</u>	<u>(117,517)</u>
Cash flows from financing activities:			
Repayments of borrowing		(267,338)	(292,965)
Cash inflows from new borrowing		-	-
Net cash provided by/(used in) financing activities		<u>(267,338)</u>	<u>(292,965)</u>
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		(282,504)	(278,864)
Cash and cash equivalents brought forward	b	1,367,104	1,645,968
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 MARCH	b	<u>1,084,600</u>	<u>1,367,104</u>

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	(270,569)	(175,339)
Adjusted for:		
Depreciation	253,655	269,785
Loss on disposal of fixed assets	-	1,625.00
(Increase)/decrease in debtors	234,968	(278,934)
Increase/(decrease) in creditors	(194,486)	314,481
Net cash (used in)/provided by operating activities	<u>23,568</u>	<u>131,618</u>

b) Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	<u>1,084,600</u>	<u>1,367,104</u>

Alabaré Christian Care And Support
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

Alabaré Christian Care Centres meets the definition of a public benefit entity under FRS 102.

The trustees have considered the financial position of the organisation and believe that it is currently a going concern. The Coronavirus outbreak has so far not had a material impact on this assessment and, based on their current knowledge, they do not expect it to do so going forward.

These financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in the furtherance of the objectives of the charity.

Restricted funds are those donated, or raised, for use in a particular area or for a specific purpose. Purchases of fixed assets with restricted funds are deemed to be satisfied once the purchase has taken place and therefore these restricted fund balances are released to unrestricted general funds unless the restriction is deemed to be on a permanent basis.

All funds are reviewed annually and transfers between funds undertaken as determined by that review.

c) Income

Income is recognised in the Statement of Financial Activities when the charity is legally entitled to it, there is certainty of receipt and the amount can be quantified with reasonable accuracy.

Income from charitable activities includes income as earned (i.e. as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Where contractual income is received in advance it is deferred and included in deferred income within creditors.

Investment income is recognised on a receivable basis. On-line shop income and income derived from events is recognised as earned.

d) Expenditure

Expenditure is recognised when a liability is incurred. This means that expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT where applicable.

Raising funds are those costs incurred in attracting voluntary income, and those incurred in fundraising activities/events and retail.

Expenditure directly attributable to a specific activity category (e.g. raising funds and charitable activities) has been included in the relevant category. Where costs are attributable to more than one activity, they are apportioned across activities based on the time spent by staff on those activities and their use of shared resources.

The costs of central support services have been allocated to activity cost categories on a basis consistent with use of the resources pro rata to the direct costs of the various operations.

Alabaré Christian Care And Support
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting policies (continued)

e) Donated goods and volunteer and other donated services

Donated goods are recognised in different ways dependent on how they are used by the charity:

(i) those donated for direct transmission to beneficiaries (chiefly clothing and food) are not included in the statement of financial activities on the basis that, if they had not been donated, the charity would not have purchased them;

(ii) those donated to be used in service provision (eg food for use in providing meals at the drop-in centre) are also not included in the statement of financial activities on the same basis as above;

(iii) the value of services provided by volunteers is not incorporated into these financial statements;

(iv) other goods which are donated for sale through the retail operation are not included in the accounts until they are sold as they have no cost attached;

(v) where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

f) Pension costs

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

g) Leasing and hire purchase commitments

Rental payments under operating leases are charged as expenditure as incurred over the term of the lease.

h) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost and depreciated over their useful economic lives, less any estimated residual value, at the following rates:

Land	Not depreciated
Freehold buildings	50 years
Short leasehold buildings	Period of lease
Furniture and equipment	4 years
Computer equipment	4 years
Motor vehicles	4 years
Short life assets	1 year

i) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

j) Investments

Investments are included in the financial statements at market value. All gains and losses are taken to the Statement of Financial Activities in line with the Charity SORP.

k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Alabaré Christian Care And Support
Statement of Financial Activities
(including the Income and Expenditure account)

For the year ended 31 March 2023

2. Comparative Statement of Financial Activities - comparative balances as at 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies		728,649	548,773	1,277,422
Charitable activities		8,001,199	-	8,001,199
Other trading activities		715,207	-	715,207
Investment Income		181	-	181
Total income		<u>9,445,236</u>	<u>548,773</u>	<u>9,994,009</u>
EXPENDITURE ON:				
Raising funds, marketing and trading activities		883,317	-	883,317
Charitable activities		8,659,416	626,615	9,286,031
Total expenditure		<u>9,542,733</u>	<u>626,615</u>	<u>10,169,348</u>
NET INCOME/(EXPENDITURE)		(97,497)	(77,842)	(175,339)
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		<u>(97,497)</u>	<u>(77,842)</u>	<u>(175,339)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		3,488,974	293,284	3,782,258
TOTAL FUNDS CARRIED FORWARD		<u><u>3,391,477</u></u>	<u><u>215,442</u></u>	<u><u>3,606,919</u></u>

The above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**Alabaré Christian Care And Support
Notes to the Financial Statements**

For the year ended 31 March 2023

3. Donations and legacies	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
	£	£	£	£
Charitable Trusts - general grants	86,212	790,403	876,615	555,195
Other general grants	3,023	-	3,023	167,179
Corporate donations	23,049	15,306	38,355	68,707
Individual donations	188,634	9,938	198,572	423,155
Church/community groups	35,672	-	35,672	40,476
Legacies	10,000	-	10,000	22,710
	<u>346,590</u>	<u>815,647</u>	<u>1,162,237</u>	<u>1,277,422</u>
<i>2022 total</i>	<i>728,649</i>	<i>548,773</i>	<i>1,277,421</i>	
4. Charitable activities	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
	£	£	£	£
Housing support contracts	961,349	-	961,349	1,038,082
Other public sector contracts	946,411	-	946,411	706,448
Other contracts	3,410,947	-	3,410,947	2,554,098
Accommodation charges	4,061,570	-	4,061,570	3,686,661
Other income	30,182	-	30,182	15,910
	<u>9,410,459</u>	<u>-</u>	<u>9,410,459</u>	<u>8,001,199</u>
<i>2022 total</i>	<i>8,001,199</i>	<i>-</i>	<i>8,001,199</i>	
5. Other trading activities	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
	£	£	£	£
Fundraising events	185,359	1,000	186,359	222,435
Sales from retail activities	395,214	-	395,214	360,168
Other income	30,990	-	30,990	132,604
	<u>611,563</u>	<u>1,000</u>	<u>612,563</u>	<u>715,207</u>
<i>2022 total</i>	<i>715,207</i>	<i>-</i>	<i>715,207</i>	
6. Investment income	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
	£	£	£	£
Bank interest	8,542	-	8,542	181
	<u>8,542</u>	<u>-</u>	<u>8,542</u>	<u>181</u>
<i>2022 total</i>	<i>181</i>	<i>-</i>	<i>181</i>	

**Alabaré Christian Care And Support
Notes to the Financial Statements**

For the year ended 31 March 2023

7. Expenditure	Staff costs £	Other direct costs £	Support costs £	Total 2023 £	Total 2022 £
<i>Raising funds, marketing and trading activities</i>					
Fund raising and marketing team	467,487	-	64,904	532,391	543,171
Charity shops	210,920	139,991	48,719	399,630	340,146
	<u>678,407</u>	<u>139,991</u>	<u>113,623</u>	<u>932,021</u>	<u>883,317</u>
<i>Charitable activities</i>					
Veterans housing	702,306	702,849	195,087	1,600,242	1,628,111
Homeless	1,188,819	991,213	302,668	2,482,700	2,291,554
Young people	1,181,611	780,006	272,344	2,233,961	2,150,262
Mental health	800,105	313,901	154,665	1,268,671	598,229
Learning disabilities	1,347,792	248,975	221,690	1,818,457	1,723,153
Training and development	591,567	175,308	106,470	873,345	509,976
Veterans training and enterprise	138,406	85,483	31,084	254,973	384,746
	<u>5,950,606</u>	<u>3,297,735</u>	<u>1,284,008</u>	<u>10,532,349</u>	<u>9,286,031</u>
	<u>6,629,013</u>	<u>3,437,726</u>	<u>1,397,631</u>	<u>11,464,370</u>	<u>10,169,348</u>
TOTAL 2022	5,654,511	3,232,476	1,282,361	10,169,348	
8. Support costs				Total 2023 £	Total 2022 £
Staff costs			676,450	609,270	
Property costs			59,812	55,960	
IT costs			158,817	172,468	
HR and administration costs			380,728	350,520	
Finance charges			121,824	94,143	
			<u>1,397,631</u>	<u>1,282,361</u>	
9. Net income/(expenditure)				Total 2023 £	Total 2022 £
This is stated after charging:					
Depreciation			253,655	269,785	
Loss on disposal of fixed assets			-	1,625	
Auditors' remuneration:					
- audit			9,120	9,420	
- non-audit			2,664	2,580	
Operating lease rentals:					
- property rental			<u>1,248,759</u>	<u>1,283,413</u>	

**Alabaré Christian Care And Support
Notes to the Financial Statements**

For the year ended 31 March 2023

10. Staff costs and numbers	2023	2022
	£	£
Salaries and wages	6,089,752	5,188,880
Sessional staff (including agency)	500,172	496,125
Employer's national insurance and contributions	535,330	414,734
Employer's pension contributions	180,209	164,042
	7,305,463	6,263,781
 The average number of people employed, including part-time staff:	2023	2022
	No.	No.
	283	257

One employee earned between £70,000 and £75,000 per annum during the current and previous year, and employer pension contributions of £4,483 were made in respect of the above individual's employment.

The value of services provided by volunteers is not incorporated into these financial statements but makes a significant impact on the work the charity is able to deliver. In the year to 31st March 2023 a total of 21,012 hours was volunteered in this way (2022: 19,425 hours).

The key management personnel of the charity are listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services was £729,978 (2022: £729,134).

11. Trustees expenses and remuneration

Trustees are not remunerated. No expenses were reimbursed to trustees (2022: £74.70).

12. Pension

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the charity amounted to £180,209 (2022: £164,042). Included within the pension contributions are amounts paid after the year end of £32,372 (2022: £25,968).

13. Taxation

No corporation taxation is payable on the company's income and gains because it is a registered charity and its activities are classified as exempt.

Alabaré Christian Care And Support
Notes to the Financial Statements

For the year ended 31 March 2023

14. Tangible fixed assets	Freehold property	Short leasehold property	Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	5,801,361	405,944	308,532	83,713	6,599,550
Additions	5,425	11,025	22,284	-	38,734
Disposals	-	-	-	-	-
At 31 March 2023	<u>5,806,786</u>	<u>416,969</u>	<u>330,816</u>	<u>83,713</u>	<u>6,638,284</u>
Depreciation					
At 1 April 2022	833,665	144,696	201,470	25,679	1,205,510
Charge for the year	111,836	48,186	63,825	29,808	253,655
Eliminated on disposals	-	-	-	-	-
At 31 March 2023	<u>945,501</u>	<u>192,882</u>	<u>265,295</u>	<u>55,487</u>	<u>1,459,165</u>
At 31 March 2023	<u>4,861,285</u>	<u>224,087</u>	<u>65,521</u>	<u>28,226</u>	<u>5,179,119</u>
At 31 March 2022	<u>4,967,696</u>	<u>261,248</u>	<u>107,062</u>	<u>58,034</u>	<u>5,394,040</u>
15. Investments				2023	2022
				£	£
Unlisted UK equity investments				<u>9,000</u>	<u>9,000</u>
16. Debtors				2023	2022
				£	£
Trade debtors				322,613	595,458
Deposits				28,371	21,496
Accrued income				197,465	189,550
Prepayments				116,547	93,460
				<u>664,996</u>	<u>899,964</u>

Alabaré Christian Care And Support
Notes to the Financial Statements

For the year ended 31 March 2023

17. Creditors: amounts due within one year	2023	2022
	£	£
Trade creditors	163,846	190,914
Tax and National Insurance	138,730	113,991
Deferred income (note 19)	205,591	351,122
Other creditors	63,897	54,190
Bank loan	273,303	290,541
Accruals	168,676	207,771
	<u>1,014,043</u>	<u>1,208,529</u>

18. Creditors: amounts due after more than one year	2023	2022
	£	£
Bank loans	<u>2,587,322</u>	<u>2,854,660</u>
Repayable by instalments:	2023	2022
	£	£
Less than 1 year	273,303	290,541
Between 2 and 5 years	1,014,520	1,128,535
In 5 years or more	1,572,802	1,726,125
	<u>2,860,625</u>	<u>3,145,201</u>

Loan terms and security:

All the loans are based on variable rate terms and are secured against the properties of the charity.

Triodos Bank: total loan of £557,716 - 25 year term at 2.5% above base, maturing in March 2043.

RBS: total loan of £842,136 - 6 year term, 15 year term and 25 year term at 2.5% above base, maturing in October 2026, December 2028 and January 2040, July 2040 and October 2040.

Lloyds: total loan of £1,460,773 - 15 year term at 2.4% above base, maturing in January 2030 and 2031 and 12 year term at 3.89% fixed/2.15% above base, maturing in September 2031 and July 2033.

19. Deferred Income	2023	2022
	£	£
Total deferred income at 1 April	351,122	171,183
Additions during the year	2,368,387	2,086,909
Released to income	(2,513,918)	(1,906,970)
Total deferred income at 31 March	<u>205,591</u>	<u>351,122</u>

Deferred income represents contract and grant income relating to the proportion of funding for 2023/24 services.

Alabaré Christian Care And Support
Notes to the Financial Statements

For the year ended 31 March 2023

20. Operating lease commitments

As at 31 March the charity had total future minimum lease payments under non-cancellable operating leases

	2023	2022
	£	£
Less than 1 year	72,178	115,210
Between 2 and 5 years	1,008,502	1,011,614
In 5 years or more	168,079	156,589
	1,248,759	1,283,413

21. Statement of funds

	Balance at 1 Apr 22	Incoming resources	Outgoing resources	Transfers to/(from)	Balance at 31 Mar 23
	£	£	£	£	£
Restricted funds:					
Veterans housing	-	227,365	(191,005)	-	36,360
Homeless	6,116	31,033	(31,035)	-	6,114
Young People:					
Salisbury Mother & Baby	28,000	280,000	(28,000)	-	280,000
Other Young People	29,689	24,053	(33,742)	-	20,000
Learning disabilities and mental health:					
Riverside Sanctuary	41,690	-	(41,690)	-	-
Learning disabilities	10,064	15,000	(10,064)	-	15,000
Training and development	26,874	18,670	(38,240)	-	7,304
Veterans training and enterprise	64,842	217,526	(177,969)	-	104,399
Central services	8,167	3,000	(11,167)	-	-
	215,442	816,647	(562,912)	-	469,177
Unrestricted funds:					
General - fixed assets	2,248,839	-	(253,655)	323,310	2,318,494
General - other funds	1,142,638	10,377,154	(10,647,803)	(323,310)	548,679
	3,391,477	10,377,154	(10,901,458)	-	2,867,173
	3,606,919	11,193,801	(11,464,370)	-	3,336,350

Restricted funds: these represent grants and donations received for specific purposes within each charitable activity. The transfer represents the release of restricted funds used to purchase fixed assets as in line with the accounting policies.

General - fixed assets: this represents the net book value of fixed assets less bank loans secured against the properties.

Alabaré Christian Care And Support
Notes to the Financial Statements

For the year ended 31 March 2023

21. Statement of funds (continued)

Comparative statement of funds for the year ended 31 March 2022:

	Balance at 1 Apr 21 £	Incoming resources £	Outgoing resources £	Transfers to/(from) £	Balance at 31 Mar 22 £
Restricted funds:					
Veterans housing	41,296	187,198	(228,494)	-	-
Homeless	5,199	26,769	(25,852)	-	6,116
Young People:					
Salisbury Mother & Baby	28,000	28,000	(28,000)	-	28,000
Other Young People	3,000	72,909	(46,220)	-	29,689
Learning disabilities and mental health:					
Riverside Sanctuary	1,600	54,833	(14,743)	-	41,690
Learning disabilities	80	16,129	(6,145)	-	10,064
Training and development	18,352	34,861	(26,339)	-	26,874
Veterans training and enterprise	152,071	124,825	(212,054)	-	64,842
Central services	43,686	3,249	(38,768)	-	8,167
	<u>293,284</u>	<u>548,773</u>	<u>(626,615)</u>	<u>-</u>	<u>215,442</u>
Unrestricted funds:					
General - fixed assets	2,681,038	-	(269,785)	(162,414)	2,248,839
General - other funds	807,936	9,445,236	(9,272,948)	162,414	1,142,638
	<u>3,488,974</u>	<u>9,445,236</u>	<u>(9,542,733)</u>	<u>-</u>	<u>3,391,477</u>
	<u>3,782,258</u>	<u>9,994,009</u>	<u>(10,169,348)</u>	<u>-</u>	<u>3,606,919</u>

**Alabaré Christian Care And Support
Notes to the Financial Statements**

For the year ended 31 March 2023

22. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Creditors > 1 year £	Total £
Restricted funds	-	469,177	-	469,177
Unrestricted funds:				
General - fixed assets	5,179,119	(273,303)	(2,587,322)	2,318,494
General - other funds	9,000	539,679	-	548,679
Net assets at the end of the year	<u>5,188,119</u>	<u>735,553</u>	<u>(2,587,322)</u>	<u>3,336,350</u>

Comparative analysis of net assets between funds for the year ended 31 March 2022:

	Fixed assets £	Net current assets £	Creditors > 1 year £	Total £
Restricted funds	-	215,442	-	215,442
Unrestricted funds:				
General - fixed assets	5,394,040	(290,541)	(2,854,660)	2,248,839
General - other funds	9,000	1,133,638	-	1,142,638
Net assets as at 31 March 2022	<u>5,403,040</u>	<u>1,058,539</u>	<u>(2,854,660)</u>	<u>3,606,919</u>

23. Related party transactions

There are no related party transactions (2022: none).

24. Status

The charity is limited by guarantee and has no share capital.